



LABDARA FOUNDATION ANNUAL GENERAL MEETING

SUNDAY APRIL 19, 2015

CHURCH OF THE RESURRECTION PARISH HALL
1 RESURRECTION RD., TORONTO

Chairperson: Mr. Algis Simonavicius

1. Call to order: 2:10 p.m. by Chairperson: Mr. Algis Simonavicius

- There were 38 members (17 L.N. and 21 Labdara) present at the meeting.

2. Members of the Presidium

- Mr. Simonavicius welcomed all those present and introduced the Labdara Foundation Board of Directors. President Grazina Laurinaitis, Vice President Algimantas Nakrosius, Treasurer Rima Pilipavicius, Secretary Ruta Vaisvila, Board Members Angele Abromaitis, Gabija Petrauskas, Ona Jurenas-Polyak, Ina Radziunas, Raimondas Smolskis, Julija Simonelis, Ilona Turczyn.

- The members of the Audit Committee were introduced: Gene Kobelskis and Edis Stravinskas.

- The members of the Nomination/Mandate Committee were introduced: Algis Kaminskas and Marius Rusinas.

- Recognition was given to the Chair of the Golden Gala Committee Judy Kavaliauskas and Fund Raising Committee Member Vita Ramanauskas/Renyi.

- Also introduced were: Robert Berg ACC Consulting, Eric Harela Labdara Administrator, Roger Chaplin Accountant, David Burgess Accountant, Arunas Morkunas Bookkeeper. The recording secretaries were Ruta Vaisvila and Ilona Turczyn.

- Mr. Simonavicius read the names of the Labdara residents who passed away during 2014:

Victor Alksnis, Elena Delkus, Kunigunda Dervaitis, Mecys Empakeris, Rimas Gertus, Jonas Janusas, Juzefa Jonynas, Petras Jukna, Helen Juzukonis, Gene Kasparavicius, Eugenija Lesevicius, Augusta Masionis, Brone Maziliauskas, Ella Nash, Cese Pazerunas, Stefa Petraitis, Adelina Priczkat, Nellie Puidokas, Anna Razauskas, Valentina Simanavicius, Frank Skilandziunas, Grazina Stripinis, Joana Valaitis, Joanne Valiukas, Stase Verbickas, Stase Yokubynas, Vera Yustin, Jonas Zabeliauskas.

- A minute of silence followed the reading of the names.

3. Approval of Agenda

- Mr. Simonavicius asked that the agenda be approved.

- The motion to approve the agenda was made by Algis Kaminskas and seconded by Giedre Paulionis. Passed

4. Approval of the 2014 AGM Minutes

- Mr. Simonavicius asked that the minutes of the 2014 AGM be approved. The motion to approve the 2014 AGM minutes that had been distributed to the members at the meeting was made by Marius Rusinas and seconded by Jonas Gustainis. Passed.

5. President's Report - G. Laurinaitis

- G. Laurinaitis read her report to the membership. The report included a summary of events and activities concerning Labdara Foundation during 2014. The president's report is attached to the minutes. (Attachment #1)

6. Treasurer's Report - R. Pilipavicius

- R. Pilipavicius read her report to the membership. (Attachment#2) She also explained the difference between the President's Report and hers when it came to the scholarships. R. Pilipavicius based her report on the year ending in 2014 while the president's report was based on the end of March 2015.

7. Auditors' Report - R. Chaplin

- R. Chaplin, representing "Chaplin & Company" provided a condensed financial statement for Labdara Foundation covering the year ended by December 31, 2014. (Attachment #3)

- It is the responsibility of "Chaplin & Company" to express an opinion on the summary financial statements based on their procedures which are conducted in accordance with the Canadian Auditing Standard (CAS) 810.

- It was their opinion that the summary financial statements derived from the audited financial statements of Labdara Foundation for the year ended December 31, 2014 are a fair summary of those financial statements.

8. Manager's Report - R. Berg

- R. Berg gave a general outline of some trivia about Labdara.(Attachment #4) He reported that Labdara Lithuanian Nursing Home is a 90 bed residence with an average occupancy of 98.97% in 2014.

The residents ages range from 73 to 104 with the average age being 90.6 years old. (The provincial average age for long term care homes is 83 years old.)

- He also gave a financial overview of Labdara, stating that Labdara had a successful year and ended up with a surplus.

- One of the biggest challenges the home faced this year was the reduction in the nursing funding as a result of the drop in the Case Mix Index. The Case Mix Index weights the nursing funding based on the acuity level of the residents. As a result of a drop in our CMI our funding dropped \$150,000 for the year and we had to cut staff approximately 175 hours of nursing staff bi weekly.

- R. Berg also explained the on going importance of Bingo and Donation Funds to the quality of care that the residents receive.

- He also thanked the staff, the board and all the volunteers for their dedication and hard work.

9. Internal Audit Committee Report - E. Stravinskas

- The internal audit report was read by E. Stravinskas. (Attachment # 5) The committee is comprised of G. Kobelskis and E. Stravinskas. The Audit Committee took note of the Labdara Foundation financial statements for 2014 and did not have any questions for the foundation directors.

10. Discussion of Reports

- M. McLoughlin wanted to know specifics about data collection for the government , specifically about PSW and reduction of staff. R. Berg said that he would call her with the information.
- R. Masionis asked why we have a mortgage? R. Berg explained that at the time that Labdara Nursing Home was being built the Ontario Government did not have the money to fund it but gave us the money to find a mortgage.

11. Approval of Auditor for 2015

- A. Nakrosius moved to accept R. Chaplin and Company as the auditors for 2015. Seconded by G. Laurinaitis. Passed

12. Election to the Board of Directors

- There were 3 positions open and 3 candidates. The candidates were: Rymantas Petrauskas, Regina Masionis and Daiva Vorps. All 3 were accepted to the board.

- The Internal Audit Committee had 2 positions open and 2 candidates. The candidates were: G. Kobelskis and E. Stravinskas. Both were accepted.

13. Open Discussion

- G. Paulionis wanted to know what was happening with the new By Laws. G. Laurinaitis stated that the board was waiting for further in put from the government.

- The three new board members introduced themselves and gave a short summary of their backgrounds.

14. Adjournment

Meeting adjourned at 3:05 p.m.

Recording secretaries: R. Vaisvila and I. Turczyn